

**SUMEDHA FISCAL SERVICES LIMITED**

**CIN : L70101WB1989PLC047465**

Regd. Office : 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

Tel : 033 2229 8936/ 6758/3237/ 4473 Fax: 033 2226 4140

Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone /Consolidated Audited Financial Results for the Quarter and Year Ended 31/03/2019

( Rs. in lacs )

		STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
Sr. No.	Particulars	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>							
	<b>a) Revenue From Operations</b>							
	Interest Income	4.40	9.58	12.23	27.52	32.31	35.9	40.11
	Dividend Income	0.15	0.72	0.73	2.89	4.80	2.89	4.80
	Rental Income	1.05	1.05	1.05	4.20	4.20	4.20	4.20
	Fee and Commission Income	331.28	365.15	245.55	1122.61	987.40	1122.61	987.40
	Net Gain on Fair Value Change	0.00	0	-85.32	0	20.24	0	20.24
	Sale of Services	154.22	19.89	45.15	257.94	232.91	257.95	232.92
	Sale of stock-In Trade -Shares & Securities	35.55	79.55	322.37	428.18	847.34	428.18	847.34
	Other Revenue From Operations	0.44	8.92	6.09	13.04	32.72	13.04	32.72
	Total Revenue from operations	527.09	484.86	547.85	1856.38	2161.92	1864.77	2169.73
	<b>b) Other Income</b>	0.00	0.04	1.17	0.49	1.70	0.49	2.01
	<b>Total Income</b>	<b>527.09</b>	<b>484.9</b>	<b>549.02</b>	<b>1856.87</b>	<b>2163.62</b>	<b>1865.26</b>	<b>2171.74</b>
2	<b>Expenses</b>							
	a. Purchase of Stock-in -Trade	22.12	79.81	387.94	557.61	882.70	557.61	882.70
	b. Changes In Inventory of Stock -in- Trade	(39.11)	(13.42)	10.67	(188.86)	(39.23)	(188.86)	(39.23)
	c. Employee Benefits Expense	92.59	103.84	100.71	368.00	372.24	373.32	377.40
	d. Finance Costs	2.25	1.45	4.14	6.81	5.54	6.81	5.82
	e. Depreciation and Amortisation Expenses	13.02	13.45	13.72	52.64	49.87	53.14	50.39
	f. Fee and commssion Expense	35.20	22.25	43.40	102.15	107.00	102.15	107.08
	g Net loss on Fair Value Change	(1.81)	4.17	-	27.63	-	27.63	-
	h Other Expenses	100.73	136.57	101.02	380.17	340.86	373.69	334.19
	<b>Total Expenses</b>	<b>224.99</b>	<b>348.12</b>	<b>661.60</b>	<b>1,306.15</b>	<b>1,718.98</b>	<b>1,305.49</b>	<b>1,718.35</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>302.10</b>	<b>136.78</b>	<b>(112.58)</b>	<b>550.72</b>	<b>444.64</b>	<b>559.77</b>	<b>453.39</b>

		STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
Sr. No.	Particulars	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
4	Tax Expense							
	a. Current Tax	76.31	28.24	(9.00)	133.80	113.67	135.58	115.66
	b. Deferred Tax	9.77	3.79	4.19	1.72	(22.16)	8.16	(25.45)
	-		-					
	<b>Total Tax Expenses</b>	<b>86.08</b>	<b>32.03</b>	<b>(4.81)</b>	<b>135.52</b>	<b>91.51</b>	<b>143.74</b>	<b>90.21</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>216.02</b>	<b>104.75</b>	<b>(107.77)</b>	<b>415.20</b>	<b>353.13</b>	<b>416.03</b>	<b>363.18</b>
6	Less:- Minority Interest	-	-	-	-	-	0.03	0.03
7	Add:-Share of Profit/(Loss) of associates	-	-	-	-	-	34.03	2.02
8	<b>Net Profit / (Loss) for the period/year</b>	<b>216.02</b>	<b>104.75</b>	<b>(107.77)</b>	<b>415.20</b>	<b>353.13</b>	<b>450.06</b>	<b>365.20</b>
9	<b>Other Comprehensive Income (Net of tax)</b>							
	<b>Items that will not be reclassified to profit or loss</b>							
	a. Re measurement of the Defined Benefit Plans	(0.35)	(3.07)	2.47	0.93	4.23	(6.56)	11.45
	b. Income tax effect relating to items that will not be reclassified to profit or loss	0.10	0.85	(0.69)	(0.26)	(1.17)	(0.26)	(1.17)
10	<b>Total other comprehensive income (Net of tax)</b>	<b>(0.25)</b>	<b>(2.22)</b>	<b>1.78</b>	<b>0.67</b>	<b>3.06</b>	<b>(6.82)</b>	<b>10.28</b>
11	<b>Total comprehensive income for the period/year (8+10)</b>	<b>215.77</b>	<b>102.53</b>	<b>(105.99)</b>	<b>415.87</b>	<b>356.19</b>	<b>443.24</b>	<b>375.48</b>
12	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44	798.44	798.44	798.44
13	Reserves excluding Revaluation Reserves	-	-	-	3,308.17	2,987.50	3,446.56	3,098.02
14	<b>Earning Per Share (EPS) for continuing operations</b>							
	Basic( In Rs.) Not annualised	2.71	1.31	(1.35)	5.20	4.42	5.64	4.57
	Diluted ( in Rs.) Not annualised	2.71	1.31	(1.35)	5.20	4.42	5.64	4.57

**SUMEDHA FISCAL SERVICES LIMITED**  
CIN : L70101WB1989PLC047465

Reporting of Segment wise Revenue, Results , Assets and Liabilities  
for the Quarter and Year ended 31st March, 2019

( Rs. in lacs )

PART - I		STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
Sr. No.	Particulars	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	<b>Segment Revenue</b>							
	a) Capital Market Operation	190.88	103.76	395.11	725.42	1,130.70	725.43	1,130.70
	b) Investment Banking	336.21	381.14	154.00	1,131.45	1,032.92	1,139.83	1,041.04
	c) Unallocable		-	-		-		-
	<b>Total</b>	<b>527.09</b>	<b>484.90</b>	<b>549.11</b>	<b>1,856.87</b>	<b>2,163.62</b>	<b>1,865.26</b>	<b>2,171.74</b>
	<b>Less : Inter Segment Revenue</b>	-	-	-	-	-	-	-
	<b>Net Revenue From Operations</b>	<b>527.09</b>	<b>484.90</b>	<b>549.11</b>	<b>1,856.87</b>	<b>2,163.62</b>	<b>1,865.26</b>	<b>2,171.74</b>
2.	<b>Segment Results [ Profit / (Loss) before tax and interest from each segment]</b>							
	a) Capital Market Operatios	162.33	(7.45)	(35.15)	182.35	151.88	182.35	151.88
	b) Investment Banking	147.75	149.05	(70.10)	391.64	310.24	400.69	318.98
	<b>Total</b>	<b>310.08</b>	<b>141.60</b>	<b>(105.25)</b>	<b>573.99</b>	<b>462.12</b>	<b>583.04</b>	<b>470.86</b>
	<b>Less : i) Interest</b>	<b>2.25</b>	<b>1.45</b>	<b>4.15</b>	<b>6.81</b>	<b>5.55</b>	<b>6.81</b>	<b>5.55</b>
	<b>ii) Other Un- allocable expenditure net off</b>	<b>5.73</b>	<b>3.37</b>	<b>3.18</b>	<b>16.46</b>	<b>11.93</b>	<b>16.46</b>	<b>11.93</b>
	<b>Total Profit before Tax</b>	<b>302.10</b>	<b>136.78</b>	<b>(112.58)</b>	<b>550.72</b>	<b>444.64</b>	<b>559.77</b>	<b>453.38</b>
3.	<b>SEGMENT ASSETS</b>							
	a) Capital Market Operations	2,043.12	2,102.18	1,953.80	2,043.12	1,953.80	2,043.12	1,953.80
	b) Investment Banking	2,249.73	2,168.04	2,131.23	2,249.73	2,131.23	2,384.86	2,231.19
	c) Others-Unallocable	32.57	47.62	43.84	32.57	43.84	32.57	43.84
	<b>Total Segment Assets</b>	<b>4,325.42</b>	<b>4,317.84</b>	<b>4,128.87</b>	<b>4,325.42</b>	<b>4,128.87</b>	<b>4,460.55</b>	<b>4,228.83</b>
4	<b>SEGMENT LIABILITIES</b>							
	a) Capital Market Operations	9.18	250.87	143.32	9.18	143.32	9.18	143.32
	b) Investment Banking	95.15	71.33	86.49	95.15	86.49	96.57	86.80
	c) Others-Unallocable	11.90	11.89	11.46	11.90	11.46	11.90	11.46
	<b>Total Segment LIABILITIES</b>	<b>116.23</b>	<b>334.09</b>	<b>241.27</b>	<b>116.23</b>	<b>241.27</b>	<b>117.65</b>	<b>241.58</b>

## Statement of Assets and Liabilities

(Rs. in Lacs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31-Mar-19	As at 31-Mar-18	As at 31-Mar-19	As at 31-Mar-18
		Audited	Audited	Audited	Audited
	<b>ASSETS</b>				
(1)	<b>Financial Asset</b>				
	(a) Cash and Cash equivalents	988.10	459.86	995.15	475.40
	(b) Bank Balance other than (a) above	149.05	385.90	157.54	394.40
	Receiveables				
	(i) Trade Receiveables	393.47	516.61	393.47	516.61
	(ii) Other Receiveables	0.00	0.00	0.00	0.00
	Loans	0.00	0.00	128.06	105.38
	Investments	934.58	1017.90	893.11	948.33
	Other Financial assets	101.07	117.58	113.97	134.23
		<b>2566.27</b>	<b>2497.85</b>	<b>2681.30</b>	<b>2574.35</b>
(2)	<b>Non Financial Asset</b>				
	Inventories	700.44	511.58	700.44	511.58
	Current tax assets (Net)	23.80	32.39	23.88	33.53
	Investment Property	4.24	4.35	24.14	24.74
	Property, Plant and Equipment	914.64	949.53	914.75	949.64
	Other Intangible assets	3.18	4.61	3.19	4.61
	Other non-financial assets (to be specified)	112.85	128.37	112.86	128.83
		<b>1759.15</b>	<b>1630.83</b>	<b>1779.26</b>	<b>1652.93</b>
	<b>Total Assets</b>	<b>4325.42</b>	<b>4128.68</b>	<b>4460.56</b>	<b>4227.28</b>
	<b>EQUITY AND LIABILITIES</b>				
(1)	<b>Equity</b>				
	<b>Equity attributable to owners of parent</b>				
	Equity Share Capital	798.44	798.44	798.44	798.44
	Other Equity	3308.17	2988.55	3446.56	3098.03
	<b>Total equity attributable to owners of parent</b>	<b>4106.61</b>	<b>3786.99</b>	<b>4245.00</b>	<b>3896.47</b>
	Non controlling Interest	0.00	0.00	0.03	0.03
	<b>Total Equity</b>	<b>4106.61</b>	<b>3786.99</b>	<b>4245.03</b>	<b>3896.50</b>
(2)	<b>LIABILITIES</b>				
(2.1)	<b>Financial Liabilities</b>				
(a)	Derivative financial instruments				
(b)	Payables				
	(I) Trade Payables				
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	104.53	0.00	104.53
	II) Other Payables				
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(c)	Debt Securities	0.00	0.00	0.00	0.00
(d)	Borrowings (other than Debt Securities)	18.58	23.78	18.58	23.78
(e)	Deposits	0.00	0.00	0.00	0.00
(f)	Subordinated Liabilities	0.00	0.00	0.00	0.00
(g)	Other financial liabilities	49.40	26.65	50.67	26.82
	<b>Total Non-current Liabilities</b>	<b>67.98</b>	<b>154.96</b>	<b>69.25</b>	<b>155.13</b>
(2.2)	<b>Non- Financial Liabilities</b>				
	Provisions	12.82	17.18	12.82	17.18
	Deferred Tax liabilities (Net)	102.59	100.61	97.86	89.40
	Other non-financial liabilities	35.42	68.94	35.60	69.07
	<b>Total Liabilities</b>	<b>150.83</b>	<b>186.73</b>	<b>146.28</b>	<b>175.65</b>
	<b>Total Equity and Liabilities</b>	<b>4325.42</b>	<b>4128.68</b>	<b>4460.56</b>	<b>4227.28</b>

**NOTE :**

1. The Company has adopted NBFC Indian Accounting Standards ('IND AS) as per schedule III Div III as notified by the Ministry of Corporate Affairs . Accordingly the Financial Results (Standalone) for the Quarter and Year ended on 31st March, 2019 are in compliance with NBFC Format of IND AS and other accounting principles generally accepted in India and the results for comparative year ended on 31st March, 2018, are also compliant with IND-AS.
2. The above Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 18th May, 2019 and subsequently approved by the Board of Directors at its meeting held on 18th May, 2019.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS -34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
5. The Board of Directors has recommended a Dividend of Re. 1/- per share ( Face value Rs. 10/- each), ( Previous year Re.1/- ) for the year ended 31st, March 2019 subject to approval by share holders at the ensuing Annual General Meeting.
6. As intimated earlier, Broking operations has been discontinued with effect from April 1, 2019.
7. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 18th May, 2019

Sd/- Bijay Murmuria  
Director  
DIN : 00216534